



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, July 20, 2005
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,660	\$ 5,067	\$ 4,373	\$ 5,987
Tax and Loan Note Accounts (Table V).....	15,217	14,682	28,812	30,362
Total Operating Balance.....	\$ 19,877	\$ 19,748	\$ 33,184	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 13	\$ 329	\$ 5,583	Commodity Credit Corporation programs.....	\$ 82	\$ 610	\$ 30,111
Commodity Credit Corporation programs.....	58	1,412	12,613	Defense Vendor Payments (EFT).....	1,048	14,594	216,273
Customs and Certain Excise Taxes.....	174	1,611	24,295	Education Department programs.....	230	3,197	64,958
Deposits by States:				Energy Department programs.....	135	1,381	22,085
Supplemental Security Income.....	0	8	3,351	Federal Employees Insurance Payments.....	161	2,134	35,814
Unemployment.....	67	445	28,650	Fed. Highway Administration programs.....	151	1,857	23,300
Education Department programs.....	52	984	14,143	Federal Salaries (EFT).....	117	9,819	112,775
Energy Department programs.....	39	166	5,118	Food and Nutrition Service (misc).....	79	1,532	23,035
Estate and Gift Taxes.....	28	925	19,729	Food Stamps.....	58	1,420	17,829
Federal Reserve Earnings.....	414	1,019	15,016	GSA programs.....	41	894	14,872
Foreign Deposits, Military Sales.....	2	1,402	9,984	Health and Human Services Grants (misc).....	206	3,332	60,215
FTD's Received (Table IV).....	3,922	28,609	407,114	Housing and Urban Development programs.....	103	3,225	41,316
Housing and Urban Development programs.....	34	296	5,263	Interest on Treasury Securities.....	3	5,712	103,941
Individual Income and Employment				Justice Department programs.....	71	678	10,318
Taxes, Not Withheld.....	481	3,821	294,898	Labor Dept. prgrms (excl. unemployment).....	53	665	10,281
Interest recd from T&L Depositories.....	0	19	385	Medicaid.....	511	9,368	146,629
Justice Department programs.....	12	127	2,980	Medicare.....	941	18,321	260,564
Postal Service.....	336	5,094	79,698	NASA programs.....	46	707	10,415
Public Debt Cash Issues (Table III-B).....	1,071	173,162	3,676,180	Postal Service Money Orders and Other.....	190	2,861	40,677
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	146	149,579	3,465,063
Air Transport Security Fees.....	1	13	1,663	Social Security Benefits (EFT).....	4,127	29,391	328,852
Minerals Management Svc/Collections.....	123	174	6,538	Temporary Assistance for Needy			
				Families (HHS).....	125	996	14,608
				Unemployment Insurance Benefits.....	223	1,670	26,775
				Veterans Affairs programs.....	60	1,073	16,281
				Other Withdrawals:			
				Agency for Internat'l Development.....	206	701	7,534
				Federal Transit Admin.....	53	105	2,095
				Thrift Savings Plan Transfer.....	137	1,130	12,326
				Transportation Security Admin. (DHS).....	3	113	1,786
Total Other Deposits.....	123	1,469	25,303	Unclassified.....	671	16,205	276,681
Change in Balance of Uncollected							
Funds (closing balance \$115).....	-93	-44	-76	Total, Other Withdrawals.....	1,071	37,919	623,055
Transfers from Depositories.....	4,007	98,952	1,791,009	Transfers to Depositories.....	1,170	16,582	702,521
Total Federal Reserve Account.....	10,739	319,805	6,421,236	Total Federal Reserve Account.....	11,146	319,518	6,422,564
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	3,372	68,775	1,073,343	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	4,007	98,952	1,791,009
(Table V).....	1,170	16,582	702,521				
Total Tax and Loan Note				Total Withdrawals (excluding transfers).....	\$ 9,975	\$ 302,936	\$ 5,720,043
Accounts (Table V).....	4,543	85,357	1,775,864				
Total Deposits (excluding transfers).....	\$ 10,104	\$ 289,628	\$ 5,703,570	Net Change in Operating Cash Balance.....	\$ 129	\$ -13,308	\$ -16,473

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Wednesday, July 20, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 140,500	\$ 2,950,678
Regular Series:	\$ 0	\$ 123,670	\$ 2,691,768	Notes:	0	0	404,083
Cash Management Series:	0	18,000	222,004	Bonds:	0	4	22,067
Notes:	0	22,000	638,589	Federal Financing Bank:	0	0	246
Bonds:	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment:	-10	-118	7,511	United States Savings Securities:	51	791	10,977
Federal Financing Bank:	0	0	14,246	Government Account Series:	104,414	1,360,535	27,448,489
Nonmarketable:				Domestic Series:	0	33	113
United States Savings Securities:				Foreign Series:	0	0	3,296
Cash Issue Price:	16	317	5,516	State and Local Series:	95	8,232	73,692
Interest Increment:	0	618	5,621	Other:	0	20	158
Government Account Series:	100,636	1,355,921	27,670,229				
Domestic Series:	0	33	113				
Foreign Series:	0	0	400				
State and Local Series:	1,054	10,404	124,394				
Other:	0	20	602				
Total Issues:	\$ 101,697	\$ 1,530,864	\$ 31,391,992	Total Redemptions:	\$ 104,560	\$ 1,510,114	\$ 30,913,798
				Net Change in Public Debt Outstanding:	\$ -2,863	\$ 20,751	\$ 478,194

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A):	\$ 101,697	\$ 1,530,864	\$ 31,391,992
Premium on New Issues:	0	0	927
Discount on New Issues:			
Bills (-):	0	1,174	20,644
Bonds and Notes (-):	0	108	633
Federal Financing Bank (-):	0	0	14,246
Government Account Transactions (-):	100,636	1,355,921	27,668,407
Interest Increment on United States Savings Securities (-):	0	618	5,621
Inflation-Protected Securities Increment:	-10	-118	7,188
Total Public Debt Cash Issues:	\$ 1,071	\$ 173,162	\$ 3,676,180
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A):	\$ 104,560	\$ 1,510,114	\$ 30,913,798
Premium on Debt Buyback Operation:	0	0	0
Discount on Debt Buyback Operation (-):	0	0	0
Federal Financing Bank (-):	0	0	246
Government Account Transactions (-):	104,414	1,360,535	27,448,489
Total Public Debt Cash Redemptions:	\$ 146	\$ 149,579	\$ 3,465,063

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public:	\$ 4,553,466	\$ 4,552,672	\$ 4,527,697	\$ 4,307,345
Intragovernmental Holdings:	3,303,780	3,307,437	3,308,799	3,071,708
Total Public Debt Outstanding:	7,857,246	7,860,109	7,836,496	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt:	510	510	510	513
Unamortized Discount:	43,321	43,413	43,984	45,374
Federal Financing Bank:	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit:				
Guaranteed Debt of Government Agencies:	127	127	127	184
Total Public Debt Subject to Limit:	\$ 7,799,542	\$ 7,802,313	\$ 7,778,128	\$ 7,333,350
Statutory Debt Limit:	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes:	\$ 7,489	\$ 87,199	\$ 1,228,734
Individual Income Taxes:	5	76	8,113
Railroad Retirement Taxes:	3	278	3,669
Excise Taxes:	23	3,207	54,062
Corporation Income Taxes:	150	8,999	224,270
Federal Unemployment Taxes:	13	105	6,086
Estate and Gift Taxes & Misc. IRS Rcpts.:	3	50	658
Change in Balance of Unclassified Taxes:	-272	1,516	1,579
Total:	\$ 7,415	\$ 101,430	\$ 1,527,171
These Receipts were deposited in:			
Federal Reserve Account:			
Directly:	196	2,074	29,867
Collector Depositories:	3,726	26,535	377,247
Tax and Loan Accounts:	3,372	68,775	1,073,343
Inter-agency Transfers:	121	4,046	46,711

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today:	\$ 34	\$ 195	\$ 4,452	\$ 14,682
Deposits:				
Taxes Received (Table IV):	11	75	3,286	3,372
Transfers to Depositories:	2	2	1,167	1,170
Special Direct Investment:	0	0	0	0
Term Investment:	0	0	0	0
Withdrawals:				
Treasury Initiated:	0	0	2,266	2,266
Depository Initiated:	2	29	1,710	1,741
Special Direct Investment:	0	0	0	0
Term Investment:	0	0	0	0
Closing Balance Today:	\$ 45	\$ 243	\$ 4,929	\$ 15,217

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual:	\$ 1	\$ 2,604	\$ 217,057
Business:	10	2,659	36,541